

Zhejiang Huayou Cobalt Co., Ltd.
Notice on the Convening of the 2023 Annual
General Meeting

The board of directors and all directors of the Company guarantee that the information of this Announcement is free from false records, misrepresentations or major omissions, and will bear legal liabilities with respect to the authenticity, accuracy and completeness thereof.

Important Notes:

- Date of general meeting: May 10, 2024
- Online voting system adopted by the general meeting: Online voting system for general meeting of the Shanghai Stock Exchange

I. Basic Information on the Convening of the Meeting

(I) Type and session of the general meeting

2023 Annual General Meeting

(II) Convenor of the general meeting: board of directors

(III) Voting method: The voting method adopted at the general meeting will be a combination of on-site voting and online voting

(IV) Date, time and place of the on-site meeting

Date and time: 13: 30 on May 10, 2024

Place: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79 Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang

(V) Online voting system, starting and ending dates and voting time.

Online voting system: Online voting system for general meeting of the Shanghai Stock Exchange

Starting and ending dates: From May 10, 2024

to May 10, 2024

Online voting system of the Shanghai Stock Exchange will be adopted. The time of voting through the voting platform of trading system shall be the trading period on the day of the general meeting, that is, 9:15-9:25, 9:30- 11:30, 13:00- 15:00; the time of voting through the Internet voting platform shall be 9:15- 15:00 on the day of the general meeting.

(VI) Margin trading and short selling, securities financing, agreed repurchase

business related accounts and Shanghai-Hong Kong Stock Connect Investors voting procedure

Margin trading and short selling, securities financing, agreed repurchase business related accounts and Shanghai-Hong Kong Stock Connect Investors voting procedure shall be governed by relevant provisions of the *Self-regulatory Guidelines for Companies Listed on the Shanghai Stock Exchange No. 1 – Standard Operation*.

(VII) Public solicitation of voting rights from shareholders

N/A

II. Matters for Consideration

Resolutions to be considered at the general meeting and type of voting shareholder

S/N	Resolution	Type of voting shareholder
		A-share holder
Resolutions for non-cumulative voting		
1	2023 Work Report of the Board of Directors	√
2	2023 Work Report of the Board of Supervisors	√
3	Resolution on the Full Text and Summary of the 2023 Annual Report	√
4	Resolution on the 2023 Final Accounts Report	√
5	Resolution on the Review of Related-party Transactions in 2023	√
6	Resolution on Estimation of Daily Related-party Transactions in 2024	√
7	Resolution on the 2023 Profit Distribution Plan	√
8	Resolution on the 2023 Remuneration Assessment of Directors, Supervisors and Senior Officers and the 2024 Remuneration Plan	√
9	Resolution on the Company's Reappointment of Auditor for 2024	√
10	Resolution on Authorizing the Total Financing Credit Line for the Company and its Subsidiaries in 2024	√
11	Resolution on the Estimation of the Guarantee Amount to be Provided by the Company and its Subsidiaries in 2024	√
12	Resolution on the Issuance of Debt Financing Instruments of Non-financial Enterprises by the Company and its Subsidiaries in 2024	√
13	Resolution on the Foreign Exchange Derivatives Trading of the Company and its Subsidiaries in 2024	√
14	Resolution on the Hedging Activities of the Company and its Subsidiaries in 2024	√
15	Annual Work Report of Independent Directors for 2023	√
16	Resolution on Amendments to the Articles of Association	√
17.00	Resolution on Amendments to Certain Corporate Governance Rules	√
17.01	Rules of Procedure for the General Meeting	√
17.02	Working Rules of Independent Directors	√
17.03	Working Rules for Special Committees of the Board of Directors	√

1. Time and media for disclosure of each resolution

The above resolutions have been considered and approved by the nineteenth meeting of the sixth session of the board of directors and the twelfth meeting of the sixth session of the board of supervisors of the Company held on April 18, 2024. The announcement on the meeting resolution will be published on *China Securities Journal*, *Shanghai Securities News*, other designated media and the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on April 20, 2024.

2. Resolutions for special resolution: resolutions 11, 12 and 16

3. Resolutions for counting votes separately for small and medium-sized investors:
All resolutions

4. Resolutions involving related shareholders' avoidance of voting: resolutions 5 and 6

Related shareholders who should abstain from voting: Huayou Holding Group, Chen Xuehua and Chen Yaozhong

5. Resolutions involving the voting of preferred shareholders: None

III. Precautions for Voting at the General Meeting

(I) Shareholders of the Company who exercise their voting rights through the online voting system for general meeting of the Shanghai Stock Exchange can either vote on the voting platform of the trading system (through the trading terminal of the securities company designated for trading) or vote on the Internet voting platform (website: vote.sseinfo.com). To vote on the Internet voting platform for

the first time, investors should complete shareholder identity authentication. For details, please see the Internet voting platform website description.

- (II) For a shareholder holding multiple shareholder accounts, the number of voting rights exercisable shall be the sum of the number of ordinary shares of the same class and preferred shares of the same variety held in all shareholder accounts under his/her name.

A shareholder holding multiple shareholder accounts who participates in the online voting of the general meeting through the Shanghai Stock Exchange online voting system may participate through any of his/her shareholder accounts. After the vote, ordinary shares of the same class and preferred shares of the same variety in all shareholder accounts under his/her name shall be deemed to represent a vote of the same opinion.

If a shareholder holding multiple shareholder accounts votes repeatedly through multiple shareholder accounts, the opinions represented by ordinary shares of the same class and preferred shares of the same variety in all shareholder accounts under his/her name shall be based on the result of the first vote of each class or variety of shares respectively.

- (III) If the same voting right is exercised repeatedly on site, through the Exchange's online voting platform or other means, the result of the first vote shall prevail.
- (IV) All resolutions shall not be submitted until the shareholders have voted on them.

IV. Attendees

- (I) Shareholders of the Company registered with Shanghai Branch of China Securities Depository and Clearing Corporation Limited after the close on the registration date shall have the right to attend the general meeting (see the table

below for details), and may appoint an agent in writing to attend the meeting and vote. The agent need not be a shareholder of the Company.

The depositary of global depositary receipt (the “Depositary”), as the nominal holder of A-shares, the underlying securities, represented by global depositary receipt, may authorize such person or persons as it thinks fit to attend the meeting and to express its views on the resolutions considered at the general meeting in accordance with the wishes of the actual holder of the global depositary receipt.

Share class	Stock code	Stock name	Registration date
A -share	603799	Huayou Cobalt	2024/4/30

(II) Directors, supervisors and senior management of the Company;

(III) Lawyers engaged by the Company

(IV) Other personnel

V. Methods for Registering Meetings

(I) Registration procedures

1. If the legal representative of an institutional shareholder attends the meeting, he/she shall register with the copy of the business license (stamped with the official seal), the stock account card and his/her ID card; if the legal representative entrusts another person to attend the meeting, such person shall register with the copy of the business license (stamped with the official seal), the stock account card, the power of attorney of the legal representative and the ID card of such person.

2. If an individual shareholder attends the meeting in person, he/she shall register with the stock account card and ID card; if an agent is appointed to attend

the meeting, such agent shall register with his/her ID card, the power of attorney, and the entrusting party's stock account card and ID card.

3. A remote shareholder can be registered by fax or mail, which must be delivered before 17:00 on May 7, 2024. In case of registration by fax or mail, copies of the certification materials listed in paragraphs 1 and 2 above shall be attached, and originals are required to attend the meeting.

4. According to the *Measures for the Administration of Margin Trading and Short Selling Business of Securities Companies*, the *Rules for the Implementation of Margin Trading and Short Selling Registration and Settlement Business of China Securities Depository and Clearing Corporation Limited*, and the *Rules for the Implementation of Margin Trading and Short Selling of Shanghai Stock Exchange*, the stocks of companies involved in investors' margin trading and short selling business shall be held by securities companies, and registered in the register of shareholders in the name of securities companies. The voting rights of the stocks of companies involved in investors' margin trading and short selling business may be exercised by the entrusted securities companies in the name of the securities companies under the condition that they have consulted the investors in advance.

5. The Depository or agent may authorize such person or persons as it thinks fit to act as its representative at the general meeting and, if more than one person is authorized, the power of attorney shall set out the number and class of shares in respect of which each such person is so authorized and shall be signed by the Depository's authorized person. A person so authorized may attend the meeting on behalf of the Depository (or its agent).

(II) Place of registration: Securities Management Department of Zhejiang Huayou Cobalt Co., Ltd.

Address: No. 79 Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang

Contact: Li Rui, Wang Guangpu

Tel: 0573-88589981 Fax: 0573-88585810

E-mail: information@huayou.com

(III) Registration time: 9:30- 11:30 am, 13:30- 17:00 pm, May 7, 2024

VI. Miscellaneous

The shareholders attending the on-site general meeting will be responsible for their own accommodation and transportation expenses.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

April 20, 2024

Annex 1: Power of Attorney

Power of Attorney

Zhejiang Huayou Cobalt Co., Ltd.:

The company (or I) hereby entrusts Mr. (Ms.)_____to attend the 2023 Annual General Meeting to be held by you on May 10, 2024 and to exercise the voting right.

Number of ordinary shares held by the entrusting party:

Number of preferred shares held by the entrusting party:

Shareholder account number of the entrusting party:

S/N	Resolutions for non-cumulative voting	For	Against	Abstain
1	2023 Work Report of the Board of Directors			
2	2023 Work Report of the Board of Supervisors			
3	Resolution on the Full Text and Summary of the 2023 Annual Report			
4	Resolution on the 2023 Final Accounts Report			
5	Resolution on the Review of Related-party Transactions in 2023			
6	Resolution on Estimation of Daily Related-party Transactions in 2024			
7	Resolution on the 2023 Profit Distribution Plan			
8	Resolution on the 2023 Remuneration Assessment of Directors, Supervisors and Senior Officers and the 2024 Remuneration Plan			
9	Resolution on the Company's Reappointment of Auditor for 2024			
10	Resolution on Authorizing the Total Financing Credit Line for the Company and its Subsidiaries in 2024			
11	Resolution on the Estimation of the Guarantee Amount to be Provided by the Company and its Subsidiaries in 2024			
12	Resolution on the Issuance of Debt Financing Instruments of Non-financial Enterprises by the			

	Company and its Subsidiaries in 2024			
13	Resolution on the Foreign Exchange Derivatives Trading of the Company and its Subsidiaries in 2024			
14	Resolution on the Hedging Activities of the Company and its Subsidiaries in 2024			
15	Annual Work Report of Independent Directors for 2023			
16	Resolution on Amendments to the Articles of Association			
17.00	Resolution on Amendments to Certain Corporate Governance Rules			
17.01	Rules of Procedure for the General Meeting			
17.02	Working Rules of Independent Directors			
17.03	Working Rules for Special Committees of the Board of Directors			

Signature (seal) of Entrusting Party:

Signature of Entrusted Party:

ID No. of Entrusting Party:

ID No. of Entrusted Party:

Date of Entrustment:

Note: The entrusting party shall choose “For”, “Against” or “Abstain” in the power of attorney and mark “√”. If the entrusting party does not give specific instructions in the power of attorney, the entrusted party shall have the right to vote according to his/her own wishes.